# SPDR® MSCI Europe Energy UCITS ETF

Fact Sheet
**Equity**

**31 March 2025**

★★★★
**Morningstar Rating™**
28 February 2025
Bronze

## Fund Objective

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Energy sector.

## Index Description

The MSCI Europe Energy 35/20 Capped Index is a free float-adjusted, net total returns, market capitalisation-weighted index, providing investors with a benchmark for European large and mid-sized companies, classified in the Energy sector as per the Global Industry Classification Standard (GICS). The weight of the largest issuer in the Index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

## Tax Status

As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

## Countries of Registration

United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

| Fund Information | |
|---|---|
| ISIN | IE00BKWQ0F09 |
| Index Name | MSCI Europe Energy 35/20 Capped Index |
| Index Ticker | NE731543 |
| Index Type | Net Total Return |
| Number of Constituents | 11 |

| Key Facts | |
|---|---|
| Inception Date | 05-Dec-2014 |
| Share Class Currency | EUR |
| Fund — Base Currency | EUR |
| TER | 0.18% |
| Income Treatment | Accumulation |
| Replication Method | Replicated |
| UCITS Compliant | Yes |
| Domicile | Ireland |
| Investment Manager | State Street Global Advisors Europe Limited |
| Sub-Investment Manager(s) | State Street Global Advisors Limited |
| Fund Umbrella | SSGA SPDR ETFs Europe II plc |
| Share Class Assets (millions) | €713.71 |
| Total Fund Assets (millions) | €713.71 |
| ISA Eligible | Yes |
| SIPP Eligible | Yes |
| PEA Eligible | No |

Index Change: "Index" reflects linked performance returns of both the MSCI Europe Energy 35/20 Capped NR EUR Index and the MSCI Europe Energy NR EUR Index. The index returns are reflective of the MSCI Europe Energy NR EUR Index from fund inception until June 1st, 2016 and of MSCI Europe Energy 35/20 Capped NR EUR Index effective June 1st, 2016 to present.

Please be advised that due to all SSGA SPDR ETF Europe I & II sub-funds being closed on Friday 29th March 2024 fund pricing will reflect the NAV of Thursday 28th March meaning monthly fund performance figures may differ from the benchmark.

**Listings**

| Exchange | Exchange Ticker | Trading Currency | iNAV Ticker | Bloomberg Code | Reuters Code | SEDOL Code |
|---|---|---|---|---|---|---|
| Euronext Paris* | STN | EUR | INSTN | STN FP | STN.PA | BM67J45 |
| SIX Swiss Exchange | STNX | CHF | INSTNC | STNX SE | STNX.S | BM67J67 |
| Deutsche Börse | SPYN | EUR | INSTN | SPYN GY | SPYN.DE | BKX4053 |
| London Stock Exchange | ENGY | EUR | INSTN | ENGY LN | ENGY.L | BSBNC29 |
| Borsa Italiana | STNX | EUR | INSTN | STNX IM | STNX.MI | BM67J56 |
| Bolsa Mexicana de Valores | ENGYN | MXN | | ENGYN MM | ENGYN.MX | BJCW9G5 |
| London Stock Exchange | ENGE | GBP | INSTNP | ENGE LN | ENGE.L | BKWQ0F0 |

*Denotes Primary Listing

| Performance | | | | | |
|---|---|---|---|---|---|
| | Index | Fund Gross | Difference | Fund Net | Difference |
| **Annualised Returns (%)** | | | | | |
| 1 Year | 2.36 | 3.02 | 0.66 | 2.83 | 0.48 |
| 3 Year | 9.87 | 10.56 | 0.70 | 10.37 | 0.50 |
| 5 Year | 16.99 | 17.71 | 0.72 | 17.46 | 0.48 |
| 10 Year | 6.52 | 7.10 | 0.57 | 6.82 | 0.30 |
| Since Inception | 4.36 | 4.67 | 0.31 | 4.30 | -0.06 |
| **Cumulative Performance (%)** | | | | | |
| 1 Month | 4.03 | 4.07 | 0.04 | 4.05 | 0.02 |
| 3 Month | 12.03 | 12.21 | 0.18 | 12.16 | 0.13 |
| 1 Year | 2.36 | 3.02 | 0.66 | 2.83 | 0.48 |
| 2 Year | 16.80 | 18.26 | 1.46 | 17.83 | 1.03 |
| 3 Year | 32.64 | 35.17 | 2.53 | 34.44 | 1.81 |
| 5 Year | 119.11 | 125.92 | 6.82 | 123.60 | 4.49 |
| 10 Year | 88.14 | 98.50 | 10.36 | 93.53 | 5.39 |
| Since Inception | 173.65 | 193.39 | 19.74 | 169.79 | -3.86 |
| **Calendar Performance (%)** | | | | | |
| 2025 | 12.03 | 12.21 | 0.18 | 12.16 | 0.13 |
| 2024 | -5.32 | -4.64 | 0.68 | -4.81 | 0.51 |
| 2023 | 8.63 | 9.22 | 0.59 | 9.02 | 0.40 |
| 2022 | 37.06 | 37.88 | 0.82 | 37.63 | 0.58 |
| 2021 | 35.79 | 36.37 | 0.58 | 36.06 | 0.27 |
| 2020 | -31.49 | -31.26 | 0.22 | -31.47 | 0.01 |

| | Fund (%) |
|---|---|
| **Standard Deviation (3 Years)** | 17.78 |
| **Annualised Tracking Error (3 Years)** | 0.16 |

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.
When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.
Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

| Characteristics | |
|---|---|
| Number of Holdings | 11 |
| †Distribution Yield | - |
| Price/Earnings Ratio FY1 | 8.30 |
| Average Price/Book | 1.16 |
| Average Market Cap (M) | €116,156.99 |
| Index Dividend Yield | 5.40% |

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

| Top 10 Holdings | Weight (%) |
|---|---|
| SHELL PLC | 34.97 |
| TOTALENERGIES SE | 18.88 |
| BP PLC | 17.48 |
| ENI SPA | 9.02 |
| EQUINOR ASA | 6.06 |
| REPSOL SA | 4.21 |
| TENARIS SA | 2.20 |
| OMV AG | 2.07 |
| AKER BP ASA | 2.05 |
| GALP ENERGIA SGPS SA | 2.00 |

| Industry Allocation | Weight (%) |
|---|---|
| Oil, Gas & Consumable Fuels | 97.80 |
| Energy Equipment & Services | 2.20 |

| Country Weights | Weight (%) |
|---|---|
| United Kingdom | 52.72 |
| France | 18.77 |
| Italy | 11.16 |
| Norway | 8.06 |
| Spain | 4.18 |
| Austria | 2.06 |
| Portugal | 1.99 |
| Finland | 1.06 |

## Contact Us

Visit our website at ssga.com/etfs or contact your local SPDR ETF representative. Alternatively contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com.


**France & Luxembourg**
spdretf_france@ssga.com
+33 1 44 45 40 00

**Germany**
spdrsgermany@ssga.com
+49 69 66774 5016

**Italy**
spdretf_italia@ssga.com
+39 0232066 140

**Netherlands**
spdr_nl@ssga.com
+31 (0)20-7181071

**Nordics**
spdrseurope@ssga.com
+31 (0)20-7181071

**Spain**
spdrseurope@ssga.com
+39 0232066 140

**Switzerland**
spdrsswitzerland@ssga.com
+ 41 (0)44 245 70 00

**United Kingdom**
spdrseurope@ssga.com
+44 (0) 203 395 6888


**Capital Risk: Investing involves risk including the risk of loss of capital.**
**Past performance is not a reliable indicator of future performance.**

## ssga.com/etfs

### Glossary

**Price/Earnings Ratio FY1** The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.
**Average Price/Book** The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.
**Index Dividend Yield** The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.
**TER** Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

**For Professional Clients / Qualified Investors Use Only. Not for public distribution.**
ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

**Marketing Communication**
SPDR ETFs may not be available or suitable for you. The information provided does not constitute investment advice as such term is defined under the Markets in Financial Instruments Directive (2014/65/EU) and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell any investment. It does not take into account any investor's or potential investor's particular investment objectives, strategies, tax status, risk appetite or investment horizon. If you require investment advice you should consult your tax and financial or other professional advisor.
This document does not constitute an offer or request to purchase shares in SPDR ETFs Europe I plc and SPDR ETFs Europe II plc.

**Please refer to the Fund's latest Key Information Document (KID)/Key Investor Information Document (KIID) and Prospectus before making any final investment decision. The latest English version of the prospectus and the KID/KIID can be found at www.ssga.com. A summary of investor rights can be found here: https://www.ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-spdr-investors-rights-summary.pdf Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.**
All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.ssga.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.
SPDR ETFs is the exchange traded funds ("ETF") platform of State Street Global Advisors and is comprised of funds that have been authorised by Central Bank of Ireland as open-ended UCITS investment companies.
The funds are not available to U.S. investors.
SSGA SPDR ETFs Europe I plc and SPDR ETFs Europe II plc issue ("the Company") issue SPDR ETFs, and is an open-ended investment company with variable capital having segregated liability between its sub-funds. The Company is organised as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the laws of Ireland and authorised as a UCITS by the Central Bank of Ireland.
**Additional Important Information:**
**For the UK,** this document has been issued by State Street Global Advisors Limited ("SSGA"). Authorised and regulated by the Financial Conduct Authority, registered No. 2509928. VAT No. 5776591 81. Registered office: 20 Churchill Place, Canary Wharf, London, E14 5HJ Telephone: 020 3395 6000 Facsimile: 020 3395 6350 Web: www.ssga.com.
**For the EU,** this document has been issued by State Street Global Advisors Europe ("SSGA"), regulated by the Central Bank of Ireland. Registered office address 78 Sir John Rogerson's Quay, Dublin 2. Registered number 49934. T: +353 (0)1 776 3000. Fax: +353 (0)1 776 3300. Web: www.ssga.com.
**For Mexico,** this information does not constitute and is not intended to constitute marketing or an offer of securities and accordingly should not be construed as such. The Funds referenced herein have not been, and will not be, registered under the Mexican Securities Market Law (Ley del Mercado de Valores) and may not be publicly offered or sold in the United Mexican States. Disclosure documentation related to any of the aforementioned Funds may not be distributed publicly in Mexico and shares of the Funds may not be traded in Mexico.
**SPDR ETFs Local Representative/ Paying Agents:**
**France:** State Street Bank International GmbH Paris Branch, Cœur Défense -Tour A, 100, Esplanade du Général de Gaulle, 92931 Paris La Defense Cedex; **Switzerland:** State Street Bank GmbH Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich and the main distributor in Switzerland, State Street Global Advisors AG, Beethovenstrasse 19, 8027 Zurich; **Germany:** State Street Global Advisors Europe Limited, Brienner Strasse 59, D-80333 Munich; **Spain:** Cecabank, S.A. Alcalá 27, 28014 Madrid (Spain); **Denmark:** Nordea Bank Denmark A/S, Issuer Services, Securities Services Hermes Hus, Helgeshøj Allé 33 Postbox 850 DK-0900 Copenhagen C; **Austria:** Erste Bank, Graben 21, 1010 Wien, Österreich; **Sweden:** SKANDINAVISKA ENSKILDA BANKEN AB, Global Transaction Services ST MH1, SE-106 40 Stockholm, Sweden.
The financial products referred to herein are not sponsored, endorsed, or promoted by MSCI and MSCI bears no liability with respect to any such financial products or any index on which such financial products are based. The Prospectus contains a more detailed description of the limited relationship MSCI has with SSGA and any related financial products.
The S&P 500® Index is a product of S&P Dow Jones Indices LLC or its affiliates ("S&P DJI") and have been licensed for use by State Street Global Advisors. S&P®, SPDR®, S&P 500®,US 500 and the 500 are trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones") and has been licensed for use by S&P Dow Jones Indices; and these trademarks have been licensed for use by S&P DJI and sublicensed for certain purposes by State Street Global Advisors. The fund is not sponsored, endorsed, sold or promoted by S&P DJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of these indices. The trademarks and service marks referenced herein are the property of their respective owners. Third party data providers make no warranties or representations of any kind relating to the accuracy, completeness or timeliness of the data and have no liability for damages of any kind relating to the use of such data.
The recipient is only permitted to view or receive the Index Data in the form in which it is in presented. The recipient understands, acknowledges and agrees that use of the Index Data is at its sole risk. The recipient understands, acknowledges and agrees that the Index Data is provided "as is" and that neither Morningstar UK Limited (Morningstar) nor its content providers warrant the accuracy, completeness, non-infringement, originality, timeliness or any other characteristic of the Index Data. The recipient further understands, acknowledges and agrees that the Index Data is provided to you as an investor in financial products solely pursuant to regulatory requirements and for informational purposes only. The Index Data may not be used by you for commercial purposes and may not be used for trading or other purposes in lieu of a subscription to such Index Data with Morningstar.
The whole or any part of this work may not be reproduced, copied or transmitted or any of its contents disclosed to third parties without SSGA's express written consent.

© 2025 State Street Corporation.
All Rights Reserved.
Expiration Date: 31/03/2026