SPDR® MSCI Europe Consumer Discretionary UCITS ETF

Fact Sheet
Equity

31 March 2025

★★★
Morningstar Rating™
28 February 2025

Fund Objective

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Consumer Discretionary sector.

Index Description

The MSCI Europe Consumer Discretionary 35/20 Capped Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of constituents classified as Consumer Discretionary (according to the Global Industry Classification Standard) in the MSCI Europe index.

Tax Status

As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration

United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Fund Information	
ISIN	IE00BKWQ0C77
Index Name	MSCI Europe Consumer Discretionary 35/20 Capped Index
Index Ticker	NE731545
Index Type	Net Total Return
Number of Constituents	41

Key Facts	
Inception Date	05-Dec-2014
Share Class Currency	EUR
Fund — Base Currency	EUR
TER	0.18%
Income Treatment	Accumulation
Replication Method	Replicated
UCITS Compliant	Yes
Domicile	Ireland
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager(s)	State Street Global Advisors Limited
Fund Umbrella	SSGA SPDR ETFs Europe II plc
Share Class Assets (millions)	€67.94
Total Fund Assets (millions)	€67.94
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No

Index Change: "Index" reflects linked performance returns of both the MSCI Europe Consumer Discretionary 35/20 Capped Index and the MSCI Europe Consumer Discretionary Index. The index returns are reflective of the MSCI Europe Consumer Discretionary Index from fund inception until November 30, 2020 and of MSCI Europe Consumer Discretionary 35/20 Capped Index effective November 30, 2020 to present.

Please be advised that due to all SSGA SPDR ETF Europe I & II sub-funds being closed on Friday 29th March 2024 fund pricing will reflect the NAV of Thursday 28th March meaning monthly fund performance figures may differ from the benchmark.

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Euronext Paris*	STR	EUR	INSTR	STR FP	STR.PA	7224706
SIX Swiss Exchange	STRX	CHF	INSTRC	STRX SE	STRX.S	BM67J01
London Stock Exchange	CDIS	EUR	INSTR	CDIS LN	CDIS.L	BSBNC07
Deutsche Börse	SPYR	EUR	INSTR	SPYR GY	SPYR.DE	BKX4020
Borsa Italiana	STRX	EUR	INSTR	STRX IM	STRX.MI	BM67HZ2
Bolsa Mexicana de Valores	CDISN	MXN		CDISN MM	CDISN.MX	BJCW8P7
London Stock Exchange	CDCE	GBP	INSTRP	CDCE LN	CDCE.L	BKWQ0C7

*Denotes Primary Listing

Performance					
	Index	Fund Gross	Difference	Fund Net	Difference
Annualised Returns (%)					
1 Year	-11.70	-11.33	0.37	-11.49	0.21
3 Year	4.47	4.82	0.35	4.63	0.16
5 Year	12.04	12.27	0.23	12.03	0.00
10 Year	3.64	3.92	0.29	3.66	0.02
Since Inception	6.69	6.91	0.23	6.54	-0.15
Cumulative Performance (%)					
1 Month	-12.42	-12.37	0.06	-12.38	0.04
3 Month	-4.23	-4.19	0.04	-4.24	0.00
1 Year	-11.70	-11.33	0.37	-11.49	0.21
2 Year	-3.99	-3.30	0.68	-3.65	0.33
3 Year	14.03	15.17	1.14	14.55	0.52
5 Year	76.51	78.32	1.81	76.49	-0.02
10 Year	42.96	46.94	3.98	43.26	0.31
Since Inception	357.86	381.21	23.35	342.85	-15.00
Calendar Performance (%)					
2025	-4.23	-4.19	0.04	-4.24	0.00
2024	3.40	3.76	0.37	3.58	0.18
2023	15.89	16.14	0.25	15.93	0.04
2022	-16.82	-16.46	0.36	-16.61	0.21
2021	22.92	23.18	0.26	22.90	-0.02
2020	6.48	5.96	-0.52	5.64	-0.84

	Fund (%)
Standard Deviation (3 Years)	20.88
Annualised Tracking Error (3 Years)	0.22

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.
When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.
Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

Characteristics	
Number of Holdings	41
†Distribution Yield	-
Price/Earnings Ratio FY1	15.53
Average Price/Book	1.89
Average Market Cap (M)	€61,825.01
Index Dividend Yield	2.97%

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Top 10 Holdings	Weight (%)
LVMH MOET HENNESSY LOUIS VUI	17.24
CIE FINANCIERE RICHEMO-A REG	9.42
HERMES INTERNATIONAL	8.36
PROSUS NV	6.38
COMPASS GROUP PLC	5.67
INDUSTRIA DE DISENO TEXTIL	5.48
FERRARI NV	5.42
MERCEDES-BENZ GROUP AG	4.29
ADIDAS AG	4.07
AMADEUS IT GROUP SA	3.49

Industry Allocation	Weight (%)
Textiles Apparel & Luxury Goods	44.09
Automobiles	19.01
Hotels, Restaurants & Leisure	15.33
Specialty Retail	8.24
Broadline Retail	8.08
Automobile Components	3.16
Diversified Consumer Services	0.95
Household Durables	0.76
Distributors	0.39

Country Weights	Weight (%)
France	32.27
Germany	16.63
United Kingdom	12.64
Switzerland	10.31
Italy	9.12
Spain	8.96
Netherlands	6.37
Sweden	1.94
Denmark	1.26
Belgium	0.39
Other	0.11

Capital Risk: Investing involves risk including the risk of loss of capital.
Past performance is not a reliable indicator of future performance.

Contact Us

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Glossary

Price/Earnings Ratio FY1 The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.
Average Price/Book The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.
Index Dividend Yield The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.
TER Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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